Council
Mayor Christine Robinson, Deputy Mayor Tom Hutchinson, Councillor Beth Hamilton, Councillor Rebecca Hergert, Councillor Doug Hutchinson, Councillor Geoffrey Shea, Councillor Stephen Townsend

Staff
Laura Johnston, CAO/Deputy Clerk; Mark Turner, Clerk; Kerri Mighton, Director of Finance/Treasurer; Brent Glasier, Director of Infrastructure and Public Works

Declarations of Pecuniary Interest & General Nature Thereof - None

Item of Business

Barry Heaney, Partner, & Kevin Tremble, Senior Manager, BDO Canada LLP
Barry Heaney, Partner, and Kevin Tremble, Senior Manager, BDO Canada LLP, presented the 2019 Financial Statements and Audit Final Report for the Municipality of West Grey.

The Financial Statements indicates that BDO has audited the consolidated financial statements of The Corporation of the Municipality of West Grey (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations, consolidated changes in net financial assets, and consolidated cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. In BDO’s opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2018, and its consolidated results of operations, its consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards. There were no issues identified in the audit findings.

West Grey has net financial assets of $5,650,556, reserves and reserve funds of $7,630,506, an annual surplus of $268,322, and net tangible capital assets of $74,364,591, as of December 31, 2018.
Deputy Mayor Hutchinson-Councillor Shea, Be it resolved that, the Council of the Municipality of West Grey hereby accepts the Municipality of West Grey Consolidated Financial Statements for the year ended December 31, 2018 as prepared by BDO Canada LLP. ... #434-19 Carried.

Adjournment
Councillor Shea-Councillor Hergert, Resolved that, we do now adjourn at 1:45 p.m., to meet again on August 6, 2019, 10:00 a.m., or at the call of the Mayor. Carried.

(Signed)  (Signed)
Christine Robinson, Mayor  Mark Turner, Clerk