



2023 West Grey Budget Presentation

March 7, 2023
Council Meeting



2023 West Grey Budget Summary

2023 West Grey Tax Levy Increase is 9.6% or \$1,143,135 representing an estimated local tax levy increase of \$72.50 per \$100,000 of assessment for a residential home*

Total 2023 Operating Expenditures	\$16,753,910
Total 2023 Capital Expenditures	<u>\$14,647,022</u>
Total 2023 Expenditures	\$31,400,932

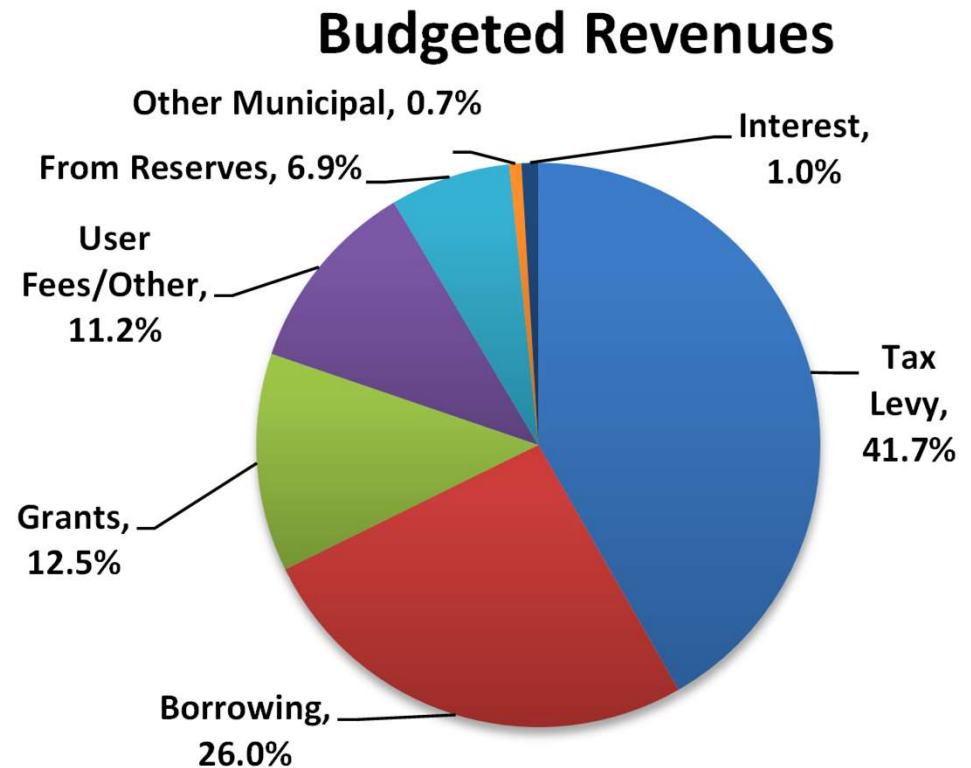
* Based on average residential reassessment increase of 0.0%



2023 Budgeted Revenue Summary

Where are we getting our funding?

Tax Levy	\$13,114,861
Borrowing	\$ 8,148,618
Grants	\$ 3,919,109
User Fees/Other	\$ 3,533,680
From Reserves	\$ 2,158,981
Other Municipal	\$ 212,183
Interest	<u>\$ 313,500</u>
Total Revenues	\$31,400,932





2023 Tax Levy Increase

The tax levy increase represents increased investment in both operating and capital

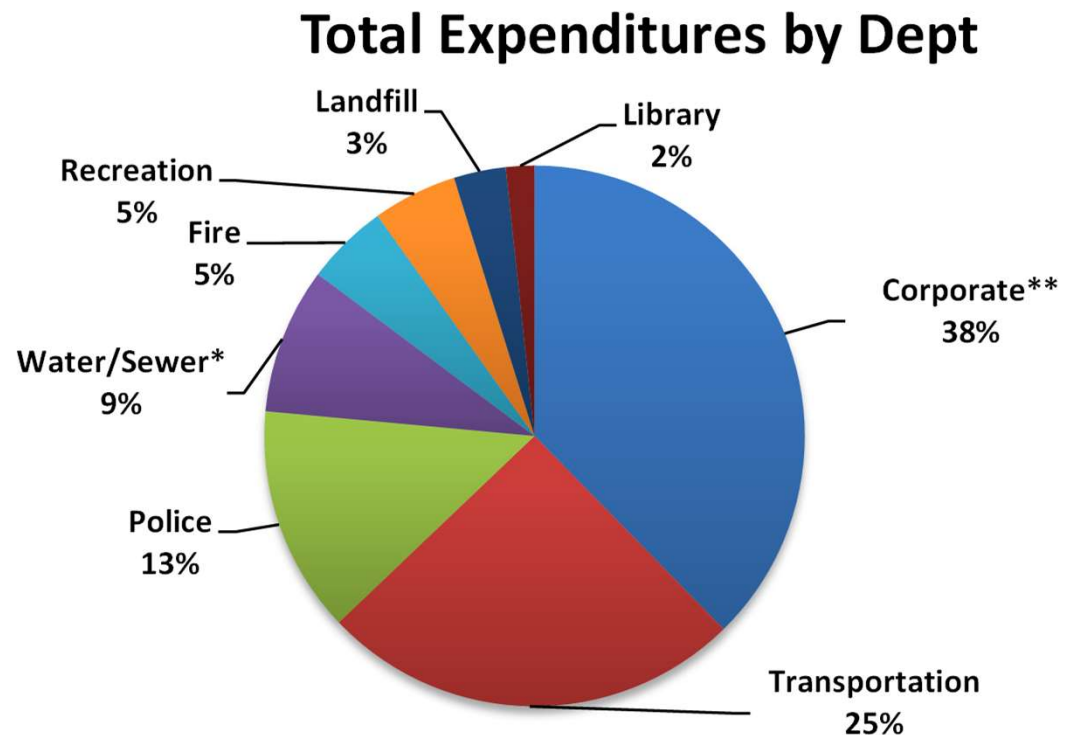
Operating levy increase	\$ 747,582	6.3%
Capital levy increase	<u>\$ 395,553</u>	<u>3.3%</u>
Total levy increase	\$1,143,135	9.6%



2023 Expenditures by Department

How are we spending the funds?

Corporate**	\$11,826,505
Transportation	\$ 7,922,267
Police	\$ 4,260,512
Recreation	\$ 1,585,025
Water/Sewer*	\$ 2,743,778
Fire	\$ 1,550,755
Waste Management	\$ 977,100
Library	<u>\$ 534,990</u>
Total	\$31,400,932



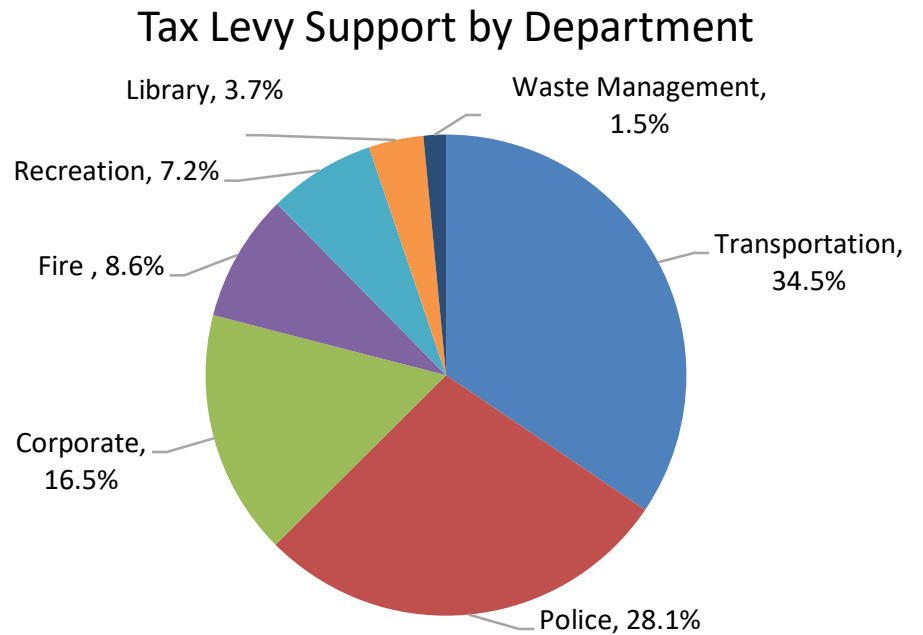
*Note: water/sewer services are 100% user fee funded.

** Corporate includes the construction of a new police station



2023 Tax Levy Support by Department

Transportation	\$ 4,519,579
Police	\$ 3,687,624
Corporate	\$ 2,163,333
Fire	\$ 1,122,286
Recreation	\$ 943,307
Library	\$ 480,571
Waste Management	\$ 198,161
Total Tax Levy	\$13,114,861





A sample of the projects in the 2023 budget

The budget includes the following projects:

- New police station tendering and construction
- 3 bridge and culvert replacements
- New tandem plow truck for the Normanby depot
- Neustadt water tower replacement
- Computer technology for fire fighter training
- Community Improvement Plan for business revitalization
- LED lighting installed at 3 arenas over the floor surfaces
- Mobile household hazardous waste unit for the landfills